

164.7919 Regional university excellence trust fund.

- (1)
 - (a) The regional university excellence trust fund created by KRS 164.7911 shall consist of six (6) separate accounts: one (1) for Eastern Kentucky University; one (1) for Kentucky State University; one (1) for Morehead State University; one (1) for Murray State University; one (1) for Northern Kentucky University; and one (1) for Western Kentucky University.
 - (b) Funds appropriated to the regional university excellence trust fund or any subsidiary fund created by the Council on Postsecondary Education shall be apportioned to each of the regional universities proportional to their respective share of total general fund appropriations in each fiscal year, excluding debt service appropriations and specialized, noninstructional appropriations.
 - (c) The purpose of the regional university excellence trust fund is to provide financial assistance to encourage regional universities to develop at least one (1) nationally recognized program of distinction or at least one (1) nationally recognized applied research program consistent with the goals established in KRS 164.003(2).
- (2) The council shall develop the criteria and process for submission of an application under this section. Each university may apply to the council for financial assistance from the regional university excellence trust fund. The council shall determine the matching funds or internal reallocation requirements from the applicants to qualify for funding. Financial assistance that may be awarded by the council shall be consistent with the adopted strategic agenda, the biennial budget process, and the availability of any resources to the regional university excellence trust fund.

Effective: May 30, 1997

History: Created 1997 (1st Extra. Sess.) Ky. Acts ch. 1, sec. 11, effective May 30, 1997.

2002-2004 Budget Reference. See State/Executive Branch Budget, 2003 Ky. Acts ch. 156, pt. I, sec. L, item 70, at 1760; and State/Executive Branch Budget Memorandum, 2003 Ky. Acts ch. 143, at 1156 (Final Budget Memorandum, at 784).

2002-2004 Budget Reference. See State/Executive Branch Budget, 2003 Ky. Acts ch. 156, pt. IX, item 45(d), at 1879; and State/Executive Branch Budget Memorandum, 2003 Ky. Acts ch. 143, at 1101 (Final Budget Memorandum, at 730).

2002-2004 Budget Reference. See State/Executive Branch Budget, 2003 Ky. Acts ch. 156, pt. IX, item 45(h), at 1880; and State/Executive Branch Budget Memorandum, 2003 Ky. Acts ch. 143, at 1101 (Final Budget Memorandum, at 730).

2002-2004 Budget Reference. See State/Executive Branch Budget, 2003 Ky. Acts ch. 156, pt. IX, item 45(p), at 1881; and State/Executive Branch Budget Memorandum, 2003 Ky. Acts ch. 143, at 1104 (Final Budget Memorandum, at 733).

2002-2004 Budget Reference. See State/Executive Branch Budget, 2003 Ky. Acts ch. 156, pt. IX, item 48(a), at 1881; and State/Executive Branch Budget Memorandum, 2003 Ky. Acts ch. 143, at 1124 (Final Budget Memorandum, at 753).

2002-2004 Budget Reference. See State/Executive Branch Budget, 2003 Ky. Acts ch. 156, pt. IX, item 50(a), at 1881; and State/Executive Branch Budget Memorandum, 2003 Ky. Acts ch. 143, at 1157 (Final Budget Memorandum, at 783).

2002-2004 Budget Reference. See State/Executive Branch Budget, 2003 Ky. Acts ch. 156, pt. IX, item 50(c), at 1882; and State/Executive Branch Budget Memorandum, 2003 Ky. Acts ch. 143, at 1157 (Final Budget Memorandum, at 784).

2002-2004 Budget Reference. See State/Executive Branch Budget, 2003 Ky. Acts ch. 156, pt. IX, item 51(a), at 1882; and State/Executive Branch Budget Memorandum, 2003 Ky. Acts ch. 143, at 1192 (Final Budget Memorandum, at 819).